

## Community Investment Tax Credit

Learn how the new Community Investment Tax Credit helps you and helps the Fenway Community Development Corporation. [www.fenwaycdc.org](http://www.fenwaycdc.org)



Fenway Community Development Corporation

Improving Lives and Building Community

### What is Community Investment Tax Credit (CITC)?

CITC is a Massachusetts state tax credit designed to attract donors and community partners to support high-impact community development corporations.

### Who Can Participate?

Businesses, for-profit corporations, individuals, non-profit organizations, and foundations can all participate. Out of state donors can also participate.

### Why Participate?

#### Benefits for donors:

You will receive 50% of your donation refund through state tax credits. You also receive federal tax-deduction for the balance of your charitable gift.\*

#### Benefits for Fenway CDC:

Your support enables Fenway CDC to improve the economic and social well-being of over 1,000 low- and moderate-income people in the Fenway and Boston.

### Housing Development and Preservation

- ◆ Create and preserve affordable homes for residents
- ◆ Provide housing related services

### Workforce Development Program and Education

- ◆ Career counseling and support services for job-readiness, skills training, and job placements
- ◆ Counseling, case management, and referrals
- ◆ Life skills and self-sufficiency training

### Economic Development

- ◆ Financial-literacy training and home-buying workshops for residents
- ◆ Partnerships with institutions and businesses to provide job opportunities for residents

### Resident Services

- ◆ Social support services and food access programs
- ◆ Health improvement and cultural programs

### Community Planning and Organizing

- ◆ Help improve the City's affordable housing policy
- ◆ Civic engagement and service-learning opportunities
- ◆ Tenant-landlord training and support to protect at-risk residents from displacement
- ◆ Promote Fenway's Urban Village: a sustainable, smart-growth model that addresses the need for affordable housing; mitigate institutional impact, transportation options; and access to open space, arts, and cultural programs

### When Can You Participate?

Make a donation to Fenway CDC before December 31 to receive community investment tax credits.

### How to Participate?

Your CITC-eligible donation can take several forms. In particular, event sponsorship provides an excellent opportunity for increased recognition.

1. Direct donation
2. Fenway Ball Gala
3. Taste of The Fenway

### How Does CITC Program Work?

#### Simple Steps:

1. Make a donation of \$1,000 or more to Fenway CDC.
2. Let Fenway CDC know your intent and access a CITC form: <http://hed-citc.azurewebsites.net/login.aspx>
4. DHCD will mail to you a CITC certificate number. Submit that number when you file taxes.
5. Tax credits will be applied to reduce your next payable taxes. If your tax credits exceed your tax liability, Department of Revenue will mail you a refund for the difference. If you do not have tax liability, DOR will mail you a refund check for the tax credits. *Yes! You receive money.*

\* Please consult your tax advisor as federal tax-deduction percentage varies case by case.

Example Donations	CITC Credit	Estimated Net Donation Cost
\$1,000	\$500	\$375
\$2,500	\$1,250	\$812.50
\$5,000	\$2,500	\$1,625
\$10,000	\$5,000	\$3,750
\$25,000	\$12,500	\$8,125

Please visit [www.fenwaycdc.org](http://www.fenwaycdc.org) for more information or contact Iris Tan, Fenway CDC Marketing & Development Director at [itan@fenwaycdc.org](mailto:itan@fenwaycdc.org) or 617-267-4637 x 25.

# Sharing Our Success Stories....

## Thank You for Supporting Fenway CDC!



**Amy & her daughter Mia apple picking**

"No matter what issues arise, the staff provides us support services to fit our needs." - Amy Voltero

Formerly homeless, jobless, and drug-addicted, today Amy is a successful and healthy working single mother. She is supporting her daughter and a champion in our hearts!



Emma Muthemba is a single mother with two sons. Through Fenway CDC's 'Walk to Work' Resident Services and Workforce Development Program, she successfully graduated from Roxbury Community College in May 2015 in Radiology Technology.

She is currently studying at American Registry of Radiologic Technologists and working at the Boston Health Center as a Nursing Assistant.

We are proud of her accomplishments!



"I thank Fenway CDC for helping me to get a full-time job and advance my education. I worked at Boston Children's Hospital for several years, and I did a full-time graduate degree at Cambridge College to fulfil my dream to be a Licensed Mental Health Counselor."  
- Dale Adda Smith