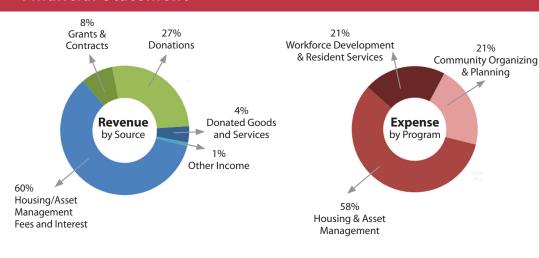
# **Financial Statement**



#### 2020 Financials

| Revenue Housing and Asset Management Fees and Interest Fundraising Grants, Contracts, and Donations \$ 174,151 Special Events \$ 591,036 |  | <b>\$ 2,179,967</b> \$ 1,307,794 \$ 765,187 |
|--|--|---|
| Donated Goods and Services<br>Other Income   | ,                                      | \$ 88,042<br>\$ 18,944                      |
| Expenses Programs Housing and Asset Management Workforce Development and Resident Services Community Planning and Organizing             | \$ 572,215<br>\$ 209,401<br>\$ 209,320 | <b>\$ 1,413,935</b> \$ 990,936              |
| Fundraising General and Administrative   |  | \$ 213,821<br>\$ 209,178                    |

Our administration and fundraising support our programs and services. Please learn more about our work at www.fenwaycdc.org.

#### **Balance Sheet**

December 31, 2020 Unaudited

| Assets  |             |                            |
|---|-------------|----------------------------|
| Current Assets                                |             |                            |
| Cash  | \$2,958,422 |                            |
| Other Current Assets                          | \$ 781,948  | ć 2.740.270                |
| Subtotal  Property and Equipment              |             | \$ 3,740,370<br>\$ 185,408 |
| Property and Equipment Other Long-Term Assets |             | \$ 165,406                 |
| Total Assets                                  |             | \$ 4,485,469               |
| 10ta1733Ct3                                   |             | Ş 7,705,705                |
| Liabilities                                   |             |                            |
| Current Liabilities                           |             | \$ 97,844                  |
| Long-Term Liabilities                         |             | \$ 308,427                 |
| Total Liabilities                             |             | \$ 406,271                 |
| Net Assets                                    |             |                            |
| Unrestricted Net Assets                       |             |                            |
| Board Designed Reserves                       | \$1,976,061 |                            |
| Other Unstricted Net Assets                   | \$2,030,768 |                            |
| Subtotal                                      |             | \$4,006,829                |
| Temporarily Restricted Net Assets             |             | \$ <u>72,369</u>           |
| Total Net Assets                              |             | \$4,079,198                |
| Total Liabilities and Net Assets              |             | \$4,485,469                |

# Fenway CDC • 70 Burbank St., Boston, MA 02115 • (617) 267.4637 • fenwaycdc.org

# Donors \$1,000 and Above

#### **PRIVATE FUNDERS**

**AAFCPAs** 

Arlene Ash

**Beacon Communities** 

Berkshire Bank Charitable Foundation Beth Israel Deaconess Medical Center BlueHub Capital

Boston Children's Hospital

**Boston Private** 

Boston Red Sox & Red Sox Foundation

**Boston Resiliency Fund** Brenda McAuliffe **Brendan Crowley** 

**Brent Barker Brookline Bank** 

Cathay Bank Foundation

C&W Services CEDAC

Christopher E. Dipetrillo Community Square Associates

Dana-Farber Cancer Institute

David M Heaney David D. MacKinnon

**Davis Square Architects** 

Deborah Lewis

Douglas Fiebelkorn & Andrew Hall East Boston Savings Bank

Eastern Bank Charitable Foundation Elkus Manfredi Architects

**Emily Achtenberg** 

Eric & Holly Klose Eric S. Price Fenway Health

**Forest Properties** Gerardus J. Verweij Gerdina Edlen

HallKeen Management Inc Harvard Medical School

Harvard T.H. Chan School of Public Health

Hong Wu IOHŎ

> James Belliveau Jennifer Hillenmeyer Jessica Pearson

John Daniel Knightly John J. Faherty

John Moriarty & Associates Keith Construction, Inc.

Klein Hornig LLP Lawrence Model Lodging Houses Trust Leah Camhi & Amy Pitter

MASCO Massachusetts Housing Investment

**BOARD OF DIRECTORS** 

Mathew Thall, Vice President

Nikki Flionis, President

Corporation MassHousing

**Holly Berry** 

Ryan Boxill

**Brian Claque** 

Gregory P. Haig

Nilda Hughes

Sarah Jenness

**Sheneal Parker** 

Franklin Ross

James Smith Matthew Wildman

Rosaria Salerno

Joanne McKenna

**Evan Saura Ramsey** 

and Phuong Nguyen.

Special thanks to departing board and

staff: Eileen Lawler Devito, Jaya Savita

Aiyer, Sam LaTronica, Margarita Mateo,

Sonya Bhabhalia

Mark M. Rocca Mary C. Cochran Mary E. Martini

Mathew Thall

Meredith Management Michael Charles Beaty

Michael Comeau Michelle B. Mittelsteadt

Mission Hill/Fenway Neighborhood Trust

M&T Bank National Development

Needham Bank Northeastern University

Pamela A. Kelleher

**Peoples United Community Foundation** 

of Eastern Massachusetts Related Beal

Robert E. Wadley Rosaria Salerno

Rosie and Sajed Kamal Samuels & Associates SCAPE

Shaun B. Real

Skanska Stantec

State Street Foundation, Inc.

Stephen Huebner Steven Connors TD Bank

The Abbey Group

The Hamilton Charitable Foundation

The Hyams Foundation The Life Initiative The Peebles Corporation

The Schochet Companies Three-Kay Consulting Tim Coakley

Vela Foundation Victoria Forward Waypoint KLA Webster Bank

Wentworth Institute of Technology William J. Campbell

Wingate Management Co., LLC Winna Brown

WS Development

### PUBLIC

**Boston Planning Development Agency** Community Development Block Grant, Boston Mayor's Office of Workforce Development

Neighborhood Jobs Trust, Boston Mayor's Office of Workforce Development

Community Investment Tax Credits, Department of Housing and Community Development

### **STAFF**

Leah Camhi **Executive Director** 

Kris Anderson Tim Coakley, Treasurer Community Programs Director Mia Jean-Sicard, Clerk

Richard Giordano

Policy and Community Planning Director

Suneeth John Real Estate Director

Anar Kansara SCI AmeriCorp Fellow

Hang Le

Operations Manager Madeline Lee

**Project Coordinator** 

Nick Pittman Real Estate Project Manager

Michelle Reinstein Finance & Administration Director

Marketing and Development Director

Jasmine Vargas Resident Services Coordinator When COVID-19 hit Boston in March 2020, Fenway CDC responded quickly. We arranged for fresh food to be delivered to homebound households. We assisted





those who were

suddenly unemployed with securing benefits, building their resumes, and learning new skills that would help them land better jobs. We helped families to fight evictions. We offered wellness checks to keep our neighbors

mentally and physically healthy. We joined forces with other

organizations to advocate

**ANNUAL REPORT** 



for affordable housing

policies for the City of Boston. During this crisis, we helped make Fenway strong as we have done for 48+ years.



**Fenway Community Development Corporation** Improving Lives and Building Community

#### **Dear Friends:**

When the city shut down last March, you stood with Fenway Community Development Corporation. Thank you. In the midst of the crisis, your commitment to this community made it possible for Fenway CDC to assist vulnerable residents. Because of you, Fenway CDC could be a backstop to their fears and could help people begin to rebuild their lives. As you read through this impact report, I hope you will be proud of what you made possible.

Here are some highlights:

**Responding to the Crisis:** When Fenway Fair Foods closed down in mid-March, Fenway CDC worked with seven organizations including food pantries to ensure that residents didn't go hungry. When Fenway Fair Foods was permitted to reopen, we distributed 25,100 pounds of fresh foods in 1,674 bags.

**Extraordinary Service to the Community**: Fenway CDC's Resident Services and Workforce Development helped neighbors restart their education as an important step to increasing their earning power. New partnerships with some of Boston's esteemed colleges and universities will help residents learn what they need to land an IT job. Fenway CDC helped under-employed and suddenly unemployed residents improve their resumes and get job readiness skills, so they could secure jobs in a tough job market. Our virtual financial coaching and referral services helped stabilize residents' lives.

**Keeping People in their Homes**: The dramatic loss of jobs put thousands of households in danger of eviction when the MA moratorium on evictions expired in October. Fenway CDC helped these residents stay in their homes. We partnered with residents to promote affordable housing policies in Boston and at the State House, furthering racial justice and economic equity.

**A Vibrant and Diverse Neighborhood**: We envision the Fenway as a vibrant, diverse community. For the first time in 20 years, we are planning 27 new affordable units at 72 Burbank Street. We maintained nine properties to enable 650 residents to live in affordable homes.

**Keeping the Neighborhood Vibrant**: After cancelling several spring events, we worked with neighborhood groups to keep the arts alive by hosting a virtual Porchfest that featured local musicians. We promoted local restaurants and small businesses through our communication channels. These efforts remind us why the Fenway is such a special place.

Recognizing Fenway CDC's work, the Massachusetts Department of Housing and Community Development awarded \$200,000 in Community Investment Tax Credits, which strengthened our work and increased our impact.

Together, we are building a healthy neighborhood: attractive to long-term and new residents, institutions, and businesses. 2020 was certainly a year where we saw how Fenway CDC remains a lifeline for so many and we couldn't have helped the people we did without you. A heartfelt thank you on all their behalf.









# **Housing Development & Preservation**

650 residents lived in safe, affordable homes



- 27 affordable homes planned at 72 Burbank Street - Fenway CDC's first ground-up development in two decades
- 97 homes substantially renovated at Newcastle Saranac
- 8 other residential properties maintained to protect residents from Covid-19

# **Education & Workforce Development**

172
services
improved
the financial
stability of
residents



- Partnerships with Northeastern University, Wentworth Institute of Technology, and Cambridge College created IT/Technical career pathways for residents
- 57 people benefitted from education and employment assistance
- 50 people received financial coaching
- 42 people had job skills training
- 20 people obtained education certificates

# Third Fenway Porchfest Goes Virtual





community members viewed or participated in Fenway's music festival video, organized by Fenway CDC, Fenway Alliance, and Fenway Civic Association

# **Resident Services**



services improved the

improved the economic and social wellbeing of 269 residents

- 1,370 recreational services and 1,353 support services helped residents live healthier
- 263 people obtained healthcare services
- 240 people received food
- 65 people attended Fensgiving Grab-and-Go
- 60 people attended Halloween Grab-and-Go
- 58 people accessed social benefits & health insurance
- 50 people received housing services
- 15 people joined Healthy Habits program

# Building a Stronger Neighborhood

468

community engagements prevented homelessness, promoted housing affordability, and fostered cohesive neighborhood development



#### **Community Organizing Committee**

- 11 monthly meetings attended by 13 attendees
- 160+ postcards sent to MA Attorney General and 11 residents advocated to protect residents of Our Lady's Guild House and extend Eviction Moratorium
- 150+ constituents met to discuss City and State housing policies, racial justice, and economic equity which impacted policy development
- 12,000 points-of-contact within the Fenway neighborhood promoted the 2020 Census
- 500 points-of-contact promoted voter registration and participation in the 2020 Elections

# Fenway's Urban Village Committee (UVC)

 25 meetings attended by UVC, residents, developers, and City Officials to discuss impact of 7 developments on Fenway residents

#### **Communicate and Connect Group**

 15 members discussed issues and brought mental health and social service providers to individuals experiencing homelessness and substance users

## Neighborhood Improvement Committee (NIC)

 35 residents and NIC discussed homelessness prevention, Berklee plans, and safety measures

#### **Policy and Legislative Matters**

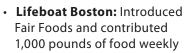
- 15 meetings with coalitions to prioritize housing policy and legislation at City and State level
- 6 meetings with elected officials to discuss housing, transportation, and budget needs for residents

# \$200,000

in Community Investment Tax Credits leveraged to invest in our community

# Food Access Programs

non-profits
collaborated with
us during Covid-19
pandemic to serve
residents with food



- Homes for Families:
   Distributed food to 120 homeless families
- fundraising support to sustain their operations serving over 8,000 families weekly
- **Fenway Cares:** Partnered with 5 non-profits to provide mutual aid and produce to families in need

# **Fenway Fair Foods**

1,674

bags (25,110 lbs) of fresh fruits, vegetables, and bread were distributed to food insecure



# **Local Businesses Promoted**

businesses helped, including restaurants affected by the pandemic

 Local customers reached through our e-news and we encouraged 1,800 stakeholders to eat and shop locally





