2020 Financials

Revenue
Housing and Asset Management Fees and Interest $2,197,967
Fees and Interest 60%

Expenses
Programs $1,413,935
Housing and Asset Management $572,215
Workforce Development and Resident Services $209,401
Community Planning and Organizing $209,320
Grants, Contracts, and Donations $174,151

Total Expenses $2,178,967

Unaudited Balance Sheet

Assets
Current Assets
Cash $2,958,422
Other Current Assets $781,948
Property and Equipment $3,740,370
Other Long-Term Assets $185,408
Total Assets $5,888,698

Liabilities
Current Liabilities $97,844
Long-Term Liabilities $308,427
Total Liabilities $416,271

Net Assets
Unrestricted Net Assets
Board Designed Reserves $1,976,061
Other Unrestricted Net Assets $2,030,768
Subtotal $4,006,829
Temporarily Restricted Net Assets $72,369
Total Net Assets $4,079,198

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Unaudited Financials

As of December 31, 2020

Donors $1,000 and Above

When COVID-19 hit Boston in March 2020, Fenway CDC responded quickly. We arranged for fresh food to be delivered to household members. We assisted those who were suddenly unemployed with securing benefits, building their resumes, and learning new skills that would help them land better jobs. We helped families to fight evictions. We offered wellness checks to keep our neighbors mentally and physically healthy. We joined forces with other organizations to advocate for affordable housing policies for the City of Boston. During this crisis, we helped make Fenway strong as we have done for 48+ years.
Dear Friends:

When the city shut down last March, you stood with Fenway Community Development Corporation. Thank you. In the midst of the crisis, your commitment to this community made it possible for Fenway CDC to assist vulnerable residents. Because of you, Fenway CDC could be a backstop to their fears and could help people begin to rebuild their lives. As you read through this impact report, I hope you will be proud of what you made possible.

Here are some highlights:

Responding to the Crisis: When Fenway Fair Foods closed down in mid-March, Fenway CDC worked with seven organizations including food pantries to ensure that residents didn’t go hungry. When Fenway Fair Foods was permitted to reopen, we distributed 25,100 pounds of fresh foods in 1,674 bags.

Extraordinary Service to the Community: Fenway CDC’s Resident Services and Workplace Development helped neighbors restart their education as an important step to increasing their earning power. New partnerships with some of Boston’s esteemed colleges and universities will help residents learn what they need to land an IT job. Fenway CDC helped under-employed and suddenly unemployed residents improve their resumes and get job readiness skills, so they could secure jobs in a tough job market. Our virtual financial coaching and referral services helped stabilize residents’ lives.

Keeping People in their Homes: The dramatic loss of jobs put thousands of households in danger of eviction when the MA moratorium on evictions expired in October. Fenway CDC helped these residents stay in their homes. We partnered with residents to promote affordable housing policies in Boston and at the State House, furthering racial justice and economic equity.

A Vibrant and Diverse Neighborhood: We envision the Fenway as a vibrant, diverse community. For the first time in 20 years, we are planning 27 new affordable units at 72 Burbank Street. We maintained nine properties to enable 650 residents to live in affordable homes.

Keeping the Neighborhood Vibrant: After cancelling several spring events, we worked with neighborhood groups to keep the arts alive by hosting a virtual Porchfest that featured local musicians. We promoted local restaurants and small businesses through our communication channels. These efforts remind us why the Fenway is such a special place.

Recognizing Fenway CDC’s work, the Massachusetts Department of Housing and Community Development awarded $200,000 in Community Investment Tax Credits leveraged to invest in our community.

From the Board President and Executive Director

Nikki Flionis
Board President

Leah Camhi
Executive Director

Housing Development & Preservation

650 residents lived in safe, affordable homes

- 27 affordable homes planned at 72 Burbank Street - Fenway CDC’s first ground-up development in two decades
- 97 homes substantially renovated at Newcastle
- 8 other residential properties maintained to protect residents from Covid-19

Education & Workforce Development

172 services improved the financial stability of residents

- Partnerships with Northeastern University, Wentworth Institute of Technology, and Cambridge College created IT/Technical career pathways for residents
- 57 people benefited from education and employment assistance
- 50 people received financial coaching
- 42 people had job skills training
- 20 people obtained education certificates

Third Fenway Porchfest Goes Virtual

645+ community members viewed our Porchfest, organized by Fenway CDC, Fenway Alliance, and Fenway Civic Association

Building a Stronger Neighborhood

468 community engagements prevented homelessness, promoted housing affordability, and fostered cohesive neighborhood development

Community Organizing Committee
- 11 monthly meetings attended by 13 attendees
- 160+ postcards sent to MA Attorney General and 11 residents advocated to protect residents of Our Lady’s Guild House and extend Eviction Moratorium
- 150+ constituents met to discuss City and State housing policies, racial justice, and economic equity which impacted policy development
- 12,000 points-of-contact within the Fenway neighborhood promoted the 2020 Census
- 500 points-of-contact promoted voter registration and participation in the 2020 Elections

Fenway’s Urban Village Committee (UVC)
- 25 meetings attended by UVC, residents, developers, and City Officials to discuss impact of 7 developments on Fenway residents

Communicate and Connect Group
- 15 members discussed issues and brought mental health and social service providers to individuals experiencing homelessness and substance users

Neighborhood Improvement Committee (NIC)
- 35 residents and NIC discussed homelessness prevention, Berklee plans, and safety measures

Policy and Legislative Matters
- 15 meetings with coalitions to prioritize housing policy and legislation at City and State level
- 6 meetings with elected officials to discuss housing, transportation, and budget needs for residents

Responding to the Crisis:
- Fenway Fair Foods: Provided fundraising support to sustain their operations serving over 8,000 families weekly
- Fenway Cares: Partnered with 5 non-profits to provide mutual aid and produce to families in need

Food Access Programs

8 non-profits collaborated with us during Covid-19 pandemic to serve residents with food

- Lifeboat Boston: Introduced Fair Foods and contributed 1,000 pounds of food weekly
- Homes for Families: Distributed food to 120 homeless families
- Fair Foods: Provided fundraising support to sustain their operations serving over 8,000 families weekly
- Fenway Cares: Partnered with 5 non-profits to provide mutual aid and produce to families in need

Third Fenway Fair Foods

1,674 bags (25,110 lbs) of fresh fruits, vegetables, and bread were distributed to food insecure residents

Local Businesses Promoted

30 businesses helped, including restaurants affected by the pandemic
- Local customers reached through our e-news and we encouraged 1,800 stakeholders to eat and shop locally

Fenway Restaurants

$200,000
in Community Investment Tax Credits leveraged to invest in our community

Community Investment Tax Credits, which strengthened our work and increased our impact.