

CITY *of* BOSTON

Updates from the Mayor's Office of Housing



THE CITY OF BOSTON AND THE FENWAY COMMUNITY DEVELOPMENT CORPORATION CELEBRATE THE GROUNDBREAKING FOR BURBANK TERRACE APARTMENTS

The project adds 27 units of income-restricted rental housing

BOSTON – Thursday, October 20th - Building on Mayor Michelle Wu's commitment to creating affordable housing in Boston, the Mayor's Office of Housing today joined the Fenway Community Development Corporation (CDC) and residents of the Fenway neighborhood to celebrate the groundbreaking of Burbank Terrace Apartments, which will bring 27 new units of income-restricted housing to the East Fens neighborhood.

"This project is a great success for the City and the Fenway neighborhood," said **Sheila Dillon, Chief of Housing for the City of Boston**. "This development will create affordable homes for our residents, and stabilize this important downtown neighborhood. The Fenway CDC seized this opportunity, and we congratulate them. We are pleased that the City was able to work with Fenway CDC and its partners to help make this project possible."

In 2021, with the help of the City, State, and other key partners, Fenway CDC was able to purchase the 72 Burbank St. parcel from a private developer with plans and zoning approvals already in place, thus removing more than a year from the standard development timeline. Throughout the acquisition of the property process, the development team received steadfast support from these public partners to keep the project on a tight timeline to deliver this sorely-needed housing to the neighborhood. Burbank Terrace's deeply income-restricted units will allow 27 households to live in a highly desirable area of Boston, rich with employment, cultural, and educational opportunities. Burbank Terrace is conveniently located near various forms of public transit.

"It took the City of Boston, the Commonwealth, and numerous quasi-public entities, banks, and investors to make this project a reality," said **Leah Camhi, Executive Director of the Fenway CDC**. "The families who will live at Burbank Terrace are guaranteed affordable homes for years to come due to all their Herculean efforts. We are delighted to be here today, celebrating the CDC's first new ground-up construction in more than twenty years."

The construction of Burbank Terrace is the result of a successful partnership among public,

quasi-public, private, and non-profit entities all stepping up to be part of the solution to Boston's affordable housing crunch. The permanent financing package was assembled with the generous support of the State's Department of Housing and Community Development (DHCD), the City of Boston's Mayor's Office of Housing (MOH), the Community Economic Development Assistance Corporation (CEDAC), and the Massachusetts Housing Partnership (MHP). The Life Initiative provided the acquisition and predevelopment loan, Eastern Bank provided the construction loan, and WNC supplied tax credit equity. All the apartments will be income-restricted, and affordable to a range of incomes, from 30% to 60% of Area Median Income.

The Groundbreaking for Burbank Terrace builds on Mayor Wu's initiatives to address Boston's housing affordability, including investing \$380 million in housing affordability through the City's Operating budget, the Capital budget, and federal recovery funds, filing a Home Rule Petition relative to real estate transfer fees and senior property tax relief, signing an Executive Order relative to affirmatively furthering fair housing, convening a Rent Stabilization Advisory Committee to inform future legislative proposals, hiring the City's first Chief of Planning, announcing the results of the Citywide land audit, and signing an Executive Order to streamline the approval process for affordable housing.

About the Mayor's Office of Housing (MOH)

The Mayor's Office of Housing is responsible for housing people experiencing homelessness, creating and preserving affordable housing, and ensuring that renters and homeowners can obtain, maintain, and remain in safe, stable housing. The department develops and implements the City of Boston's housing creation and homelessness prevention plans and collaborates with local and national partners to find new solutions and build more housing affordable to all, particularly those with lower incomes. For more information, please visit the MOH website.

About Fenway Community Development Corporation

Fenway CDC is a 49-year-old organization that works to preserve the Fenway as a vibrant and diverse neighborhood by developing affordable housing, providing programs that enrich lives, and ensuring that community voices shape decisions about the neighborhood. Fenway CDC helps community members not only find affordable housing, jobs and educational opportunities but also access fresh food, financial coaching, and wellness programs. The CDC's community planning and organizing efforts advocate for policies that address housing insecurity and affordable housing shortage across the city.

###



City of Boston

Boston City Hall, 1 City Hall Square, Boston,
Massachusetts 02201, United States

[Hours & Directions](#)

